

Public Statement of Confidentiality

The Board of Directors of 1 Ntsikelelo Verification Agency(Pty) Ltd makes the following public statement on their understanding of the concept of *Confidentiality* and the importance thereof when carrying out our Verification Activities.

Confidentiality means that in order to gain access to the privileged information that is required for 1 Ntsikelelo Verification Agency to assess the B-BBEE status of a client adequately according to the requirements for B-BBEE Verification; 1 Ntsikelelo Verification Agency will keep any proprietary information about a Client confidential. However, 1 Ntsikelelo Verification Agency may by agreement disclose a Client's actual verification result, without compromising the confidentiality of the information supporting the verification outcome.

During the Verification Activities, 1 Ntsikelelo Verification Agency may acquire knowledge of certain information, documents, material, knowledge, know-how, trade secrets and proprietary interests concerning the Client, including but not limited to its business and strategic plans, adherence to B-BBEE principles, financial information, technology, computer systems, licensing arrangements and other technical information concerning the Clients' customers, financiers and suppliers, its methods of carrying on business and other confidential information which is not in the public domain and not readily available to a competitor of the Client.

1 Ntsikelelo Verification Agency specifically agrees and undertakes as follows:

- that all information in relation to our clients, whether such information was gained by us prior to, during or after our Verification Activities, will be treated by ourselves as confidential information and will not be reproduced or disclosed to any person or organisation;
- that we will restrict the use of the above mentioned information exclusively for our Verification Activities. Permission to disclose any information about a client may only be granted once we have obtained unambiguous written permission from the client to do so;
- that we will maintain and uphold the confidentiality and good faith in relation to the confidential information;
- that we will not divulge, publish or disclose to any person, firm, company, corporation, trust or other entity whatsoever any of the confidential information other than the scorecard and certificate;

- that we will not at any time use any of the confidential information or any part or extract thereof for our own benefit or for the benefit of any third party other than in our Verification Activities;
- that we will be bound by the Confidentiality provisions contained in the Verification Agreement concluded between 1 Ntsikelelo Verification Agency and our client;
- that without the written consent of the Client, no information other than the scorecard and certificate is provided to anyone outside the Agency.

The undertakings given by 1 Ntsikelelo Verification Agency herein shall not preclude 1 Ntsikelelo Verification Agency from disclosing the confidential information:

- to the extent that it may be obliged to do so in law, including, without limitation, any disclosure to the Department of Trade and Industry or to SANAS;
- In accordance with the disclosure requirements of any recognized stock exchange;
- Insofar as such disclosure is necessary for the purpose of the Verification, to its own officers, employees and professional advisers.

The undertakings given by 1 Ntsikelelo Verification Agency shall not apply to any part of the confidential information which is public knowledge at the time of its disclosure or thereafter becomes part of the public domain, otherwise than as a result of a breach by 1 Ntsikelelo Verification Agency of any of its undertakings or obligations hereunder or by its employees, officers or professional advisers.

The above Statement is made by 1 Ntsikelelo Verification Agency in the interest of transparency and so that all our clients may be aware of our intentions.

Signed on behalf of the Board of Directors of 1 Ntsikelelo Verification Agency and duly authorised thereto

.....

Director

1 Ntsikelelo Verification Agency